

CONTACT: Media Relations
737-272-1452

FOR IMMEDIATE RELEASE
TUESDAY, SEPTEMBER 19, 2023

ExxonMobil Expands Chemical Production at Baytown

- Meets growing demand for high-value materials used in a wide range of applications
- Enters new chemical market with linear alpha olefins production
- Strategic \$2 billion investment generates economic development and jobs

SPRING, Texas – ExxonMobil today announced the startup of two new chemical production units at its Baytown, Texas, manufacturing facility. The \$2 billion expansion is part of ExxonMobil’s long-term growth plans to deliver higher-value products from its U.S. Gulf Coast refining and chemical facilities.

“With startup of these two new lines, ExxonMobil is delivering high-value materials for a variety of products that society depends on every day,” said Karen McKee, president of ExxonMobil Product Solutions. “We achieved excellent safety performance by leveraging our expertise to plan and execute large projects, while providing meaningful investment in the U.S. Gulf Coast.”

The new performance polymers line will produce 400,000 metric tons per year of Vistamaxx™ and Exact™-branded polymer modifiers, which can enhance the performance of a broad range of chemical products used to make automotive parts, construction materials, hygiene and personal care products, and various packaging applications. Vistamaxx™ can increase the durability of consumer products like reusable containers to extend their useful life while also allowing for higher recycled content. Exact™ can help meet the growing demand in the auto industry for thinner, lighter weight parts that improve fuel efficiency.

The new linear alpha olefins unit will produce 350,000 tons per year of Elevexx™-branded products, marking ExxonMobil’s entry into the market. Linear alpha olefins are used in plastic packaging, high-performing engine and industrial oils and other applications. They’re also building blocks for surfactants, which reduce surface tension for cleaning and industrial uses, and drag reducing agents, which allow crude to flow through pipelines more efficiently.

ExxonMobil maintained its investment in this project through the pandemic and related economic downturn. The company’s extensive project management experience and technology capabilities enabled the units to start up safely according to planned schedule.

During construction, the project supported more than 3,500 jobs, and when fully operational, will directly employ 200 more people.

ExxonMobil’s Baytown facility is one of the largest integrated and most technologically advanced refining and petrochemical complexes in the world. Founded in 1919, ExxonMobil’s Baytown area operations are located on approximately 3,400 acres along the Houston Ship Channel, about 25 miles

east of Houston. They include a refinery, chemical plant, olefins plant, plastics plant and global technology center.

###

About ExxonMobil

ExxonMobil, one of the largest publicly traded international energy and petrochemical companies, creates solutions that improve quality of life and meet society's evolving needs.

The corporation's primary businesses - Upstream, Product Solutions and Low Carbon Solutions - provide products that enable modern life, including energy, chemicals, lubricants, and lower emissions technologies. ExxonMobil holds an industry-leading portfolio of resources, and is one of the largest integrated fuels, lubricants, and chemical companies in the world.

In 2021, ExxonMobil announced Scope 1 and 2 greenhouse gas emission-reduction plans for 2030 for operated assets, compared to 2016 levels. The plans are to achieve a 20-30% reduction in corporate-wide greenhouse gas intensity; a 40-50% reduction in greenhouse gas intensity of upstream operations; a 70-80% reduction in corporate-wide methane intensity; and a 60-70% reduction in corporate-wide flaring intensity.

With advancements in technology and the support of clear and consistent government policies, ExxonMobil aims to achieve net-zero Scope 1 and 2 greenhouse gas emissions from its operated assets by 2050. To learn more, visit [exxonmobil.com](https://www.exxonmobil.com), the [Energy Factor](#), and [ExxonMobil's Advancing Climate Solutions](#).

Follow us on [Twitter](#) and [LinkedIn](#).

Cautionary Statement

Statements related to outlooks; projections; descriptions of strategic, operating, and financial plans and objectives; statements of future ambitions and plans; and other statements of future events or conditions, are forward-looking statements. Forward-looking statements are based on current expectations, estimates, projections and assumptions at the time the statements are made. Actual future results, including project plans, schedules, costs, returns, and capacities and efficiency; ultimate recoveries; operating performance and demand projections could differ materially due to factors such as changes in market conditions affecting the oil, natural gas and petrochemical industry or changes in prices of oil, gas or petrochemicals; political or regulatory developments; the availability of feedstocks; the occurrence and duration of economic recessions; timely completion of development projects; technical or operating factors; the outcome of future commercial negotiations, including final agreed terms and conditions; unforeseen technical or operating difficulties and unplanned maintenance; and other factors discussed under the heading "Factors Affecting Future Results" in the Investor Information section of our website (www.exxonmobil.com) and in Item 1A of our most recent Form 10-K.