

Press Release

Media Contacts: Daché Davidson

Pregis

(847) 597-9357

ddavidson@pregis.com

Christine Wetzler

Pietryla PR & Marketing

(312) 612-0283

christine@pietrylapr.com

Pregis® Introduces Circular Innovation to PE Foam Solutions

CHICAGO – February 21, 2024 - <u>Pregis</u>, a global leader in protective packaging solutions, unveils an evolution in foam technology supported by certified-circular polyethylene resins. Through collaboration with <u>ExxonMobil</u>, a leader in <u>advanced recycling</u> technology, Pregis now offers protective foam packaging to help customers meet their plastics circularity goals.

This innovation was driven by a need for packaging that helps brands meet consumer demand for more circular plastic products, while still offering the high-quality protection properties of polyethylene foam. ExxonMobil's investment in advanced recycling technology and Pregis' holistic approach to circular design fueled this integration of certified-circular resins into more circular packaging applications that do not compromise performance.

Ryan Wolcott, Chief Sustainability Officer at Pregis, explains, "Incorporating certified-circular resins into protective foam applications is a novel approach achieved through deep collaboration across the value chain. We view advanced recycling technologies and the use of certified-circular resins as one more set of tools that allow us to help tackle the plastic waste challenge. This achievement embodies Pregis' commitment to plastics circularity."

Ray Mastroleo, Advanced Recycling Market Development Manager, Polyethylene, at ExxonMobil adds, "We recognize the growing consumer demand for solutions that support plastics circularity, particularly in the realm of protective packaging. ExxtendTM technology for advanced recycling and our collaboration with Pregis are testaments to our commitment to help meet this demand, enabling the delivery of more circular products that meet the highest performance and safety standards."

ExxonMobil's advanced recycling facilities and process are certified via an independent, third-party certification system called International Sustainability and Carbon Certification (ISCC) PLUS. Using ISCC PLUS's mass balance attribution methodology, the mass of plastic waste processed through ExxonMobil's advanced recycling process, less manufacturing losses, is attributed to the mass of certified-circular plastic sold to Pregis. Pregis uses the certified-circular plastics it buys from ExxonMobil to produce

foam in its Hopkinsville, Ky., and Visalia, Calif. Facilities, which are both also ISCC PLUS certified. By purchasing certified-circular polymers, Pregis helps drive the demand for using plastic waste as a valuable feedstock.

About Pregis

Pregis LLC is a customer-driven solutions provider of innovative flexible packaging, protective packaging materials, equipment systems, and surface protection. As a material neutral company, Pregis works with its customers to find the right solution to solve their business challenges. Pregis is dedicated to minimizing impact on the environment by developing products which protect against damage, are designed for circularity, and preserve natural resources. The company serves a wide variety of consumer and industrial market segments including food, pharmaceutical, healthcare, medical devices, agricultural, e-commerce, retail, automotive, transportation, furniture, electronics, building, construction, and military/aerospace. For more information, visit www.pregiseu.com.